

From: Shayma Hill <kca_admin@volcano.net>

Subject: Letter from Dave Likins

Date: January 29, 2012 8:08:52 AM PST

To: bduisenberg@gmail.com, rende@mac.com, rjarri@aol.com, vcbobw@gmail.com, W4A4R8R0@aol.com, bvalfam@aol.com, davidmartin@personalfreedom.com, pmccourt@socal.rr.com, carolinejscott@aol.com, odden@pacbell.net, esand@ieee.org, cecilecj@gmail.com, dhindes@cdc-usa.com, salexander@axisonline.net, taylor.art@sbcglobal.net, d-kutzscher@comcast.net, mikefake@orbitalsi.com, gness_99@yahoo.com, mjsturman@comcast.net, hmhMike@aol.com, kca_president@volcano.net, dlikins@kirkwood.com

HOA Presidents,

I would appreciate your forwarding this message to your members.

We were happy to see many of you at Kirkwood for what almost felt like opening weekend. This has certainly been a challenging season and we've learned a lot about how to run the resort under these conditions. While Kirkwood will never be a place that wants to rely on snowmaking, we think we looked pretty good relative to our competition.

While last week's snow doesn't get us out of the woods for the winter, it certainly helps and the fact that we were able to open all of our lifts this weekend is remarkable considering the terrain open at other resorts. That said, getting from 0 to 60 in 7 days has not been easy and our people resources are stretched trying to get everything open for the season. The homeowner shuttle is one of functions not yet operational, but it will be staffed once our key operations are fully functional. While I appreciate your frustration that no shuttle ran this weekend, we thank you for your patience while we ramp up our staff. We are hopeful to have the shuttle by next weekend and will definitely be running by the holiday week in February.

While the early winter was a rough one, we are in good financial shape and optimistic about the remainder of winter. We look forward to seeing you on the hill soon. As always, I can be reached at 209-258-7443.

Thanks,

Dave Likins